

**North East Derbyshire District Council**

**Cabinet**

**26 February 2026**

**Medium Term Financial Plan**

**Budget Monitoring Report April – December 2025 (Q3)**

**Report of Cllr P Kerry Deputy Leader with responsibility for Finance**

Classification: This report is public

Report By: Jayne Dethick, Director of Finance & Resources (S151 Officer)

Contact Officer: Jayne Dethick

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**PURPOSE / SUMMARY**

To update Cabinet of the financial position of the Council following the third quarter's budget monitoring exercise for the General Fund, Housing Revenue Account and the Capital Programme.

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**RECOMMENDATIONS**

1. That Cabinet note the report and make any comments that they believe to be appropriate with regards to the budget monitoring position outlined.

Approved by the Portfolio Holder – Cllr Kerry, Deputy Leader with responsibility for Finance

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**IMPLICATIONS**

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**Finance and Risk:** Yes  No

It is important that the Council maintains robust budgetary control and monitoring processes in order to safeguard both its reserves and financial resilience.

The issue of financial risk and resilience is covered throughout the report. In addition, it should be noted that not achieving a balanced budget is outlined as a key risk within the Council's Strategic Risk Register.

Members should note that the budgets against which we have monitored the 2025/26 quarter three position were those agreed within the Council's Medium Term Financial Plan.

On Behalf of the Section 151 Officer

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**Legal (including Data Protection):** Yes  No

There are no legal issues arising directly from this report.

On Behalf of the Solicitor to the Council

**Staffing:** Yes  No

There are no staffing issues arising directly from this report.

On behalf of the Head of Paid Service

## DECISION INFORMATION

Decision Information	
<b>Is the decision a Key Decision?</b> A Key Decision is an executive decision which has a significant impact on two or more District wards or which results in income or expenditure to the Council above the following thresholds:  <b>NEDDC:</b> <b>Revenue - £125,000 <input type="checkbox"/> Capital - £310,000 <input type="checkbox"/></b> <input checked="" type="checkbox"/> <i>Please indicate which threshold applies</i>	No
<b>Is the decision subject to Call-In?</b> (Only Key Decisions are subject to Call-In)	No
<b>District Wards Significantly Affected</b>	None
<b>Equality Impact Assessment (EIA) details:</b>	
<b>Stage 1 screening undertaken</b> <ul style="list-style-type: none"><li>Completed EIA stage 1 to be appended if not required to do a stage 2</li></ul>	No, not applicable.
<b>Stage 2 full assessment undertaken</b> <ul style="list-style-type: none"><li>Completed EIA stage 2 needs to be appended to the report</li></ul>	No, not applicable.
<b>Consultation:</b> <b>Leader / Deputy Leader <input checked="" type="checkbox"/> Cabinet <input type="checkbox"/></b> <b>SMT <input type="checkbox"/> Relevant Service Manager <input type="checkbox"/></b> <b>Members <input type="checkbox"/> Public <input type="checkbox"/> Other <input type="checkbox"/></b>	Yes  Details:

**Links to Council Plan priorities;**

- **A great place that cares for the environment**
- **A great place to live well**
- **A great place to work**
- **A great place to access good public services**

All

## **REPORT DETAILS**

### **1 Background**

- 1.1 To update Cabinet on the financial position of the Council following the third quarter's budget monitoring exercise for the General Fund, Housing Revenue account, and the Capital Programme.

### **2. General Fund**

- 2.1 The position in respect of the General Fund as at 31 December 2025 is summarised in **Appendix 1** attached to the report. The appendix shows the Original Budget that was set in January 2025, together with the Current Budget compared to the 31 December position.
- 2.2 As at quarter three the overall forecast is for the General Fund to underspend by £0.351m. Variances of note by Directorate are detailed at 2.4 - 2.6 below. **Appendix 2** provides a more detailed breakdown by directorate.
- 2.3 The budget approved by Council in January 2026 included a reduction in the contribution from the Resilience Reserve from £0.294m to a forecast contribution to the Resilience Reserve of £0.432m, as detailed in the Medium Term Financial Plan Report. Further, the report stated that subsequent underspends be transferred to the Resilience Reserve to 'pay back' contributions this year, increasing resilience for future years. Based on the quarter three forecasts the underspend of £0.351m increases the contribution to the reserve to £0.784m at outturn this year. This will depend on the actual financial performance out-turning in line with the budgets as the year progresses.
- 2.4 The Organisation and Place Directorate is £0.209m lower than the original forecast. The main variances are in relation to pay underspends of £0.043m (including Streetscene £0.029m and Environmental Health £0.02m), and underspend utilities of £0.012m. Other offsetting variances include an underspend of £0.035m for fuel and an overspend of £0.034m for hybrid mail. Income variances include greater income than budgeted for licensing (£0.017m), burial fees (£0.018m) and planning income (£0.109m).
- 2.5 The Finance and Resources Directorate is £0.117m lower than the original forecast. The main variances are in relation to salary underspends of £0.113m and underspends on members allowances and development (£0.019m) and IT purchases (£0.025m). These underspends are offset by an overspend of £0.018m for printing in Elections, and £0.014m less income than budgeted from Crematorium Fees.

- 2.6 The Growth and Assets Directorate is £0.012m higher than the original forecast. The main variances are in relation to a salary underspend of £0.232m, (of which £0.155m is leisure services), and leisure underspends on maintenance (£0.041m), equipment (£0.035m), catering (£0.012m) and instructor fees (£0.014m). Income is also lower than forecast by £0.348m across leisure services, however this is offset by the salary and other underspends noted above.

### **Financial Reserves**

#### 2.7 Transfers from Earmarked Reserves

The use of earmarked reserves is 2025/26 to date is £0.893m comprising:

- £0.567m from revenue grants.
- £0.326m from earmarked reserves

#### 2.8 Transfers to Earmarked Reserves

The transfers to earmarked reserves to date is £0.736m comprising:

- £0.271m to revenue grant reserves.
- £0.465m to earmarked reserves.

The transfers to earmarked reserves also relates to resilience reserves, see 2.11 below.

- 2.9 There are ongoing commitments against the earmarked reserves which will continue in 2025/26 and future years. Should any of the reserves prove unnecessary in the light of subsequent events then they will be moved back into unallocated General Fund resources.

### **Invest to Save**

- 2.10 The Invest to Save Reserve had an opening balance of £2.429m at 1 April 2025. Commitments already made against this reserve for 2025/26 and future years amount to £0.169m leaving £2.26m uncommitted and available for future innovations and spend to save initiatives.

### **Resilience Reserve**

- 2.11 The Resilience Reserve had an opening balance of £3.597m at 1 April 2025, and planned commitments in the current financial year were forecast to reduce this to £3.303m. The revised budget reduced the use of this reserve to nil and forecast a contribution of £0.432m. The quarter three forecast underspend will increase the contribution to the Resilience Reserve by a further £0.351m depending on actual outturn. This increase will help to provide financial resilience to the General Fund in future years as required by the Medium Term Financial Plan.

## **General Fund Balances**

- 2.12 The level of General Fund Balances has been maintained at £2.000m. The General Fund balances are considered to be at an acceptable level rather than generous. The General Fund balance needs to be considered against the background of ongoing reductions in the level of Government funding together with the range of risks facing the Council. With only a limited level of General Fund reserves it is crucial that the Council continues to maintain robust budgetary control while securing its ongoing savings targets in order to safeguard both its reserves and its financial sustainability.

## **Housing Revenue Account (HRA)**

- 2.13 Appendix 3 shows the HRA position at quarter three. To date the HRA is showing a variance of £0.479. The main variance of £0.478m relates to dwelling rents. This is the result of much higher than forecast properties disposed of under right to buy in the latter half of the year and higher than forecast voids. The expenditure variance includes £0.022m overspend across repairs and maintenance offset by underspend of £0.021m in supervision and management which mainly relates to pay.

## **Capital Investment Programme**

- 2.14 Appendix 4 shows the capital position at quarter three which is currently £2.667m lower than the forecast.
- 2.15 The HRA capital programme is £2.691m under the profiled budget at quarter three largely due to general HRA capital works (£2.877m) and the stock purchase programme (£0.531m) but these budgets are committed.
- 2.16 The general fund programme is £0.024m higher than profiled budget at Q3. This variance mainly relates to Clay Cross Active (£0.156m) this is offset by various smaller underspends. As is the norm with capital budgets, any underspends remaining at year end will be rolled into 2026/27 to meet future committed spend.

## **3 Reasons for Recommendation**

- 3.1 The report summarises the financial position of the Council following the first quarter's budget monitoring exercise for the General Fund, the Housing Revenue Account and Capital Programme.

## **4 Alternative Options and Reasons for Rejection**

- 4.1 This report is concerned with monitoring the position against the Council's previously approved budget. Accordingly, the report does not set out any options where a decision is required by Members.

## DOCUMENT INFORMATION

Appendix No	Title
1	General Fund Summary Monitoring Q3 2025/26
2	General Fund Detail Monitoring Q3 2025/26
3	HRA Monitoring Q3 2025/26
4	Capital Expenditure Monitoring Q3 2025/26
<b>Background Papers</b>	
None	

## GENERAL FUND ACCOUNT - SUMMARY BUDGET MONITORING 2025/26 (QUARTER 3)

	Original Budget 2025/26 £	Current Budget 2025/26 £	Q3 Profiled Budget 2025/26 £	Actuals £	Variance £
Organisation & Place Directorate	8,411,714	8,556,822	6,688,004	6,479,474	(208,530)
Finance & Resources Directorate	5,777,406	5,963,977	5,294,388	5,177,099	(117,289)
Growth & Assets Directorate	3,058,909	3,279,733	2,683,532	2,695,560	12,028
Recharges to Capital and HRA	(618,350)	(618,350)	(463,825)	(463,763)	63
<b>Net Cost of Services</b>	<b>16,629,679</b>	<b>17,182,182</b>	<b>14,202,099</b>	<b>13,888,371</b>	<b>(313,728)</b>
Investment Properties	(467,195)	(476,545)	(357,438)	(394,932)	(37,494)
Bad Debt Provision	40,000	40,000	30,000	30,000	0
Interest	(469,015)	(1,261,404)	(946,179)	(946,179)	0
Debt Repayment Minimum Revenue Provisio	56,000	56,000	42,000	42,000	0
Parish Precepts	3,835,198	4,083,784	4,083,784	4,083,784	0
Transfer To Earmarked Reserves	0	303,198	303,198	303,198	0
Transfer From Earmarked Reserves	(500,982)	(893,690)	(893,690)	(893,690)	0
Transfer To/(From) Resilience Reserve	(294,290)	432,356	432,356	783,579	351,223
<b>Total Spending Requirement</b>	<b>18,829,395</b>	<b>19,465,881</b>	<b>16,896,130</b>	<b>16,896,130</b>	<b>0</b>
Business Rates	(6,079,668)	(6,079,668)	(4,559,751)	(4,559,751)	0
New Homes Bonus	(743,488)	(743,488)	(557,616)	(557,616)	0
Extended Producer Responsibility for Packir	(434,000)	(821,900)	(616,425)	(616,425)	0
Recovery Grant	(203,179)	(203,179)	(152,384)	(152,384)	0
Employer National Insurance Contributions	(145,150)	(145,150)	(108,863)	(108,863)	0
Collection Fund (Surplus)/Deficit - Council T	(141,491)	(141,491)	(106,118)	(106,118)	0
Collection Fund (Surplus)/Deficit - NNDR	0	0	0	0	0
NEDDC Council Tax Requirement	(7,247,221)	(7,247,221)	(5,435,416)	(5,435,416)	0
Parish Council Council Tax Requirement	(3,835,198)	(4,083,784)	(4,083,784)	(4,083,784)	0
<b>Council Tax Requirement</b>	<b>(18,829,395)</b>	<b>(19,465,881)</b>	<b>(15,620,357)</b>	<b>(15,620,357)</b>	<b>0</b>

		Current Budget 25/26 £	Q3 Actuals 25/26 £	Variance £
<b><u>Organisation &amp; Place Directorate</u></b>				
<b>Managing Director &amp; Head Of Paid Service</b>				
4500	Managing Director - Operations & Head of Paid Service	139,385	138,425	(960)
5720	Supporting PA's	101,783	105,275	3,492
		<u>241,168</u>	<u>243,700</u>	<u>2,532</u>
<b>Assistant Director Communities &amp; Environmental Health</b>				
1218	Community Safety	81,321	67,035	(14,286)
1220	Assistant Director Communities	39,642	39,522	(120)
3165	Housing Options Team	261,118	254,993	(6,125)
3400	Environmental Protection	163,957	150,445	(13,512)
3401	Food, Health & Safety	156,781	192,729	35,948
3402	Environmental Enforcement	129,765	127,250	(2,515)
3403	Community Outreach	21,561	21,667	106
3404	Licensing	50,342	35,502	(14,840)
3405	Pollution	128,431	129,254	823
3407	Pest Control	34,363	35,251	888
3408	Home Improvement	28,480	26,473	(2,007)
3409	EH Technical Support & Management	299,418	295,510	(3,908)
3410	Private Sector Housing	85,042	85,188	146
3419	Destitute Funerals	3,104	3,656	552
3420	Fly Tipping	3,000	0	(3,000)
3423	Air Quality Feasibility	(12,637)	(12,637)	0
3426	Covid Enforcement Team	8,581	8,581	0
3427	Private Water Supply Contract	(128)	(339)	(211)
3429	Joint Assistant Director Environmental Health	53,249	53,195	(54)
3726	Works In Default	1	2,094	2,093
3740	Strategic Housing	131,083	128,739	(2,344)
3747	Homeless Temp Accomodation	15,674	20,051	4,377
3748	Homelessness Grant	26,994	26,343	(651)
3749	Empty Properties	1,125	(40)	(1,165)
3754	Homelessness Strategy	3,625	4,414	789
3756	Supported Housing Improvement Programme	(49,477)	(48,006)	1,471
3759	Emergency Welfare Assistance Grant	21,323	21,323	(0)
3760	Asylum Dispersal	(94,000)	(94,000)	0
5221	Customer Services	307,006	294,624	(12,382)
5223	Franking Machine	22,424	21,598	(826)
5224	Hybrid Mail	26,255	60,764	34,509
5825	Concessionary Bus Passes	(13,790)	(13,813)	(23)
		<u>1,933,633</u>	<u>1,937,364</u>	<u>3,731</u>
<b>Assistant Director Streetscene</b>				
3174	Street Scene	264,819	275,959	11,140
3227	Materials Recycling	692,527	730,498	37,971
3230	Food Waste Collection	249,935	247,724	(2,211)
3244	Parks Derbyshire County Council Agency	(272,000)	(272,000)	0
3282	Eckington Depot	123,191	107,824	(15,368)
3285	Dronfield Bulk Depot	2,880	3,842	962
3511	Hasland Cemetery	(27,630)	(33,126)	(5,496)
3513	Temple Normanton Cemetery	(7,084)	(5,939)	1,145
3514	Clay Cross Cemetery	(51,287)	(60,310)	(9,023)
3516	Killamarsh Cemetery	(15,023)	(17,950)	(2,927)
3918	Dog Fouling Bins	(46,366)	(46,567)	(201)
3921	Street Cleaning Service	517,253	501,352	(15,901)
3922	Gully Emptying Service	(15,878)	(23,453)	(7,575)
3943	Transport	583,143	613,986	30,843
3944	Grounds Maintenance	458,969	359,707	(99,262)
3945	Domestic Waste Collection	1,493,001	1,483,423	(9,578)
3946	Commercial Waste Collection	(230,750)	(228,248)	2,502

3947	Assistant Director Streetscene	80,108	79,865	(243)
		<b>3,799,808</b>	<b>3,716,586</b>	<b>(83,222)</b>
	<b>Assistant Director Planning</b>			
4111	Applications And Advice	(560,413)	(691,931)	(131,518)
4113	Planning Appeals	51,220	51,220	0
4116	Planning Policy	413,564	399,795	(13,769)
4119	Neighbourhood Planning Grant	(20,000)	(20,000)	0
4311	Environmental Conservation	19,342	20,247	905
4511	Assistant Director Planning	79,637	79,262	(375)
4513	Planning	700,792	713,978	13,186
4515	Building Control	29,253	29,253	0
		<b>713,395</b>	<b>581,824</b>	<b>(131,571)</b>
	<b>Total for Organisation &amp; Place Directorate</b>	<b>6,688,004</b>	<b>6,479,474</b>	<b>(208,530)</b>
	<b>Finance &amp; Resources Directorate</b>			
	<b>Director of Finance &amp; Resources</b>			
1312	Payroll	95,390	96,299	909
1315	Design & Print	118,146	114,880	(3,266)
1321	Communications & Marketing	132,523	130,881	(1,642)
1323	NEDDC News	16,726	16,753	27
3512	CBC Crematorium	0	14,000	14,000
5113	Unison Duties	81	77	(5)
5611	External Audit	112,715	112,715	0
5615	Bank Charges	125,264	126,101	837
5707	Local Government Reorganisation	27,760	27,760	0
5713	Audit	92,292	92,277	(16)
5714	Financial Support Services	1,876	940	(936)
5715	Procurement	65,296	61,331	(3,965)
5716	Director of Finance & Resources	55,584	54,998	(586)
5721	Financial Services	351,060	358,683	7,623
5724	Insurance	528,180	526,022	(2,158)
5725	Apprenticeship Levy	52,507	52,517	10
5727	Cost Of Ex-Employees	81,462	83,705	2,243
5741	Housing Benefit Service	510,738	463,381	(47,357)
5742	Test & Trace	(79,419)	(79,419)	(0)
5747	Debtors	54,931	54,692	(239)
5751	NNDR Collection	89,145	92,387	3,242
5759	Council Tax Administration	542,378	509,259	(33,119)
		<b>2,974,635</b>	<b>2,910,238</b>	<b>(64,397)</b>
	<b>Assistant Director ICT</b>			
5215	Telephones	11,587	7,076	(4,512)
5216	Mobile Phones and Ipads	19,869	16,991	(2,878)
5701	Joint ICT Service	61,145	62,650	1,505
5703	Rechargeable Purchases DDDC	0	(2,326)	(2,326)
5704	Rechargeable Purchases BDC	0	1,352	1,352
5734	NEDDC ICT Service	530,550	530,895	345
5736	Business Development	133,731	133,731	0
5737	Corporate Printing Costs	15,526	15,352	(174)
		<b>772,408</b>	<b>765,722</b>	<b>(6,686)</b>
	<b>Assistant Director Governance</b>			
1121	Member's Services	413,365	392,057	(21,308)
1123	Chair's Expenses	5,327	1,205	(4,122)
1131	District Elections	0	146	146
1137	Parliamentary Elections	0	935	935
1139	County Council Elections	4	0	(4)
1231	Corporate Training	42,756	48,883	6,127
1259	Corporate Groups	8,607	1,095	(7,512)
1311	Human Resources	336,657	334,105	(2,552)
3121	Health & Safety Advisor	61,681	51,063	(10,618)
5313	Register Of Electors	156,503	170,962	14,459
5321	HoS Corporate Governance	87,129	88,286	1,157

5353	Legal Section	206,182	182,693	(23,489)
5354	Land Charges	26,111	17,720	(8,391)
5711	Democratic Services	203,023	211,990	8,967
		<u>1,547,345</u>	<u>1,501,140</u>	<u>(46,205)</u>

<b>Total for Finance &amp; Resources Directorate</b>	<b>5,294,388</b>	<b>5,177,099</b>	<b>(117,289)</b>
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### Growth & Assets Directorate

#### **Director of Growth & Assets**

1283	Emergency Planning	20,191	19,439	(752)
4600	Director of Transformation	109,870	109,945	75
		<u>130,061</u>	<u>129,384</u>	<u>(677)</u>

#### **Assistant Director Property, Estates & Assets**

3135	Drainage	9,962	1,644	(8,318)
3172	Engineers	95,116	75,353	(19,763)
3176	Pool Car	114	0	(114)
3241	Car Parks	45,702	41,098	(4,604)
3247	Street Names/Lights	9,377	6,493	(2,884)
3249	Footpath Orders	(751)	(1,700)	(949)
3265	Dams And Fishing Ponds	1,875	368	(1,507)
3283	Northwood	0	328	328
4412	Midway Business Centre	(38,204)	(38,512)	(308)
4425	Coney Green Business Centre	(5,335)	(8,895)	(3,560)
4428	Manor Farm Redevelopment Design Work	47,457	47,457	0
4523	Estates Administration	170,147	152,676	(17,471)
4525	Miscellaneous Properties	15,734	21,982	6,248
5204	Assistant Director Property, Estates & Assets	79,860	79,942	82
5205	Mill Lane	137,309	138,782	1,473
5206	Mill Lane Land	1,268	1,688	420
5209	Facilities Management	193,098	184,288	(8,810)
5210	Pioneer House	85,917	113,125	27,208
		<u>848,646</u>	<u>816,117</u>	<u>(32,529)</u>

#### **Assistant Director Regeneration & Programmes**

1255	Strategy and Performance	188,367	190,890	2,523
1331	Strategic Partnerships	143,235	138,464	(4,771)
1333	Healthy North East Derbyshire	(706)	(706)	(0)
1334	NE Derbyshire Business Growth Fund	0	425	425
1336	UK Shared Prosperity Fund	(424,172)	(424,172)	0
1337	Pride in the Public Realm Eckington Northgate	16,314	16,314	0
1338	Feeling Safer	37,505	37,504	(1)
1339	Explore the District	43,478	42,437	(1,041)
1340	Inclusive Communities	175,354	175,354	0
1341	Derbyshire Accelerator	64,697	64,697	0
1342	Sector Development	2,814	0	(2,814)
1343	Digital Skills	37,505	40,000	2,495
1344	Vocational Skills	15,002	14,593	(409)
1345	UKSPF Management & Admin	31,510	31,510	(0)
4211	Tourism Promotions	31,432	26,549	(4,883)
4238	Working Communities Strategy	33,661	32,181	(1,480)
4351	Alliance	2,934	3,911	977
4443	Elderly Peoples Clubs	3,153	4,200	1,047
4512	Growth Agenda	16,363	9,998	(6,365)
4517	Economic Development	145,724	119,810	(25,914)
5748	Ukrainian Guests	1,575	2,100	525
5750	Assistant Director Regeneration & Programmes	79,810	79,859	49
5785	Contributions	135,885	129,446	(6,439)
		<u>781,440</u>	<u>735,364</u>	<u>(46,076)</u>

#### **Assistant Director Leisure**

4561	Leisure Centre Management	169,536	152,119	(17,417)
4723	Generation Games	3	345	342
4724	Walking into Communities	3	510	507

4726	Walking For Health	5	138	133
4727	Five 60	3	917	914
4729	Active Neighbourhood Pilot	0	(636)	(636)
4730	Seated Dancing for Health	0	650	650
4731	Promotion Of Recreation And Leisure	29,482	29,422	(60)
4732	Schools Promotion	7	(1,498)	(1,505)
4736	Derbyshire Sports Forum	10,840	10,840	0
4740	Parkinsons UK Physical Activity Programme	360	480	120
4742	Arts Development	3,818	5,439	1,621
8441	Eckington Swimming Pool	30,577	57,529	26,952
8445	Eckington Pool Cafe	5,126	(711)	(5,837)
8451	Dronfield Sports Centre	(101,314)	(59,188)	42,126
8455	Dronfield Café	(2,079)	(2,418)	(339)
8461	Sharley Park Sports Centre	621,424	611,443	(9,981)
8465	Sharley Park Sports Centre Outdoor	(21,286)	0	21,286
8466	Sharley Park Sports Centre Café	(730)	(1,303)	(573)
8471	Killamarsh Leisure Centre	170,914	205,467	34,553
8475	Killamarsh Outdoors	(17,629)	(16,778)	851
8476	Killamarsh Café	24,325	21,928	(2,397)
		923,385	1,014,695	91,310

<b>Total for Growth &amp; Assets Directorate</b>	<b>2,683,532</b>	<b>2,695,560</b>	<b>12,028</b>
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**Corporate Charges**

0001	Recharges to Capital and HRA	(463,825)	(463,763)	63
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<b>Total for Corporate Charges</b>	<b>(463,825)</b>	<b>(463,763)</b>	<b>63</b>
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<b>Net Cost of Services</b>	<b>14,202,099</b>	<b>13,888,371</b>	<b>(313,728)</b>
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**Investment Properties**

4411	Stonebroom Industrial Estate	(46,986)	(52,657)	(5,671)
4413	Clay Cross Industrial Estate	(65,720)	(70,469)	(4,749)
4415	Norwood Industrial Estate	(161,634)	(186,812)	(25,178)
4417	Eckington Business Park	(2,700)	(3,531)	(831)
4418	Rotherside Court Eckington Business Unit	(11,513)	(10,760)	753
4423	Pavillion Workshops Holmewood	(74,090)	(73,856)	235
4432	Miscellaneous Properties	5,205	3,152	(2,053)

<b>Total for Investment Properties</b>	<b>(357,438)</b>	<b>(394,932)</b>	<b>(37,494)</b>
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## HOUSING REVENUE ACCOUNT: SUMMARY 2025/26

## APPENDIX 3

	Current Budget 2025/26 £	Profiled Qtr 3 Budget £	Actuals with Accruals £	Variance £
<b>INCOME</b>				
Dwelling Rents	(37,200,232)	(27,900,174)	(27,422,064)	478,110
Non-Dwelling Rents	(526,957)	(395,218)	(383,278)	11,939
Charges for Services and Facilities	(59,250)	(44,438)	(57,833)	(13,395)
Contributions Towards Expenditure	(50,000)	(37,500)	(37,500)	0
<b>INCOME TOTAL</b>	<b>(37,836,439)</b>	<b>(28,377,329)</b>	<b>(27,900,674)</b>	<b>476,655</b>
<b>EXPENDITURE</b>				
Repairs & Maintenance	6,046,242	4,534,682	4,557,067	22,385
Supervision and Management	9,334,021	7,000,516	6,980,003	(20,513)
Rents, Rates & Taxes	120,000	90,000	90,000	0
Capital Charges - Depreciation	8,799,932	6,599,949	6,599,949	0
Provision for Bad Debts	250,000	187,500	187,500	0
Debt Management Expenses	23,000	17,250	17,250	0
<b>EXPENDITURE TOTAL</b>	<b>24,573,195</b>	<b>18,429,896</b>	<b>18,431,769</b>	<b>1,872</b>
<b>NET COST OF SERVICES</b>	<b>(13,263,244)</b>	<b>(9,947,433)</b>	<b>(9,468,906)</b>	<b>478,527</b>
Corporate & Democratic Core	185,450	139,088	139,088	0
<b>NET COST OF HRA SERVICES</b>	<b>(13,077,794)</b>	<b>(9,808,346)</b>	<b>(9,329,818)</b>	<b>478,527</b>
Interest Payable	6,303,487	4,727,615	4,727,615	0
Interest Receivable	(237,881)	(178,411)	(178,411)	0
Revenue Contribution to Capital	6,700,068	5,025,051	5,025,051	0
Contribution to Development Reserve	971,709	728,782	728,782	0
Contribution to/(from) Resilience Reserv	(559,214)	(419,411)	(897,938)	(478,528)
Contribution to Insurance Reserve	50,000	37,500	37,500	0
Capital Grant	0	0	0	0
Water Litigation Liability (Reducing)	(150,375)	(112,781)	(112,781)	0
<b>(Surplus)/Deficit on HRA Services</b>	<b>0</b>	<b>0</b>	<b>(0)</b>	<b>(0)</b>

Project/Scheme	Current Programme 2025/26 £000	Profiled Budget £000	Actual and Commitments £000	Variance £000
<b>Housing Investment</b>				
HRA Capital Works	17,385	13,039	10,169	(2,870)
Garage Demolitions	30	23	18	(5)
Stonebroom Regeneration Project	1,753	1,315	1,658	343
North Wingfield New Build	1,559	1,169	1,522	353
Stock Purchase Programme	3,022	2,267	1,736	(531)
Private Sector Spending	1,017	763	543	(220)
Warm Homes Local Grant - Private Sector	1,000	750	988	238
<b>Total Housing Investment</b>	<b>25,766</b>	<b>19,325</b>	<b>16,634</b>	<b>(2,691)</b>
<b>Other Capital Projects</b>				
Asset Refurbishment - General	639	349	349	0
Southern Vehicle Hub	310	280	280	0
Asset Refurbishment - Mill Lane	316	9	9	0
Dronfield LC Carbon Efficiencies Programme	60	58	58	0
Coney Green Telephony System	162	4	4	0
Fuel Island Project	420	231	231	0
Sharley Park 3G Pitch	968	851	851	0
Sharley Park 3G Pitch - Replacement Fund	27	20	0	(20)
Lottery Funded Schemes	9	7	0	(7)
Replacement Vehicles	3,108	975	975	0
Contaminated Land	42	32	0	(32)
ICT Schemes	359	83	83	0
CX Town Market Street Regeneration	10,533	9,998	9,998	0
CX Town Sharley Park Active Community Hub	2,828	2,828	2,984	156
CX Town Low Carbon Housing Challenge Fund	655	9	9	0
CX Town Rail Station Feasibility	44	33	0	(33)
CX Town Programme Management	373	151	151	0
Pride in the Public Realm - Eckington Southgate - UK SPF	30	23	0	(23)
Pride in the Public Realm - Killamarsh - UK SPF	10	8	0	(8)
Pride in the Public Realm - Other - UK SPF	38	28	28	0
Quality Parks and Play Areas - UK SPF	180	184	184	0
Shop Fronts - UK SPF	210	100	100	0
Management & Admin - UK SPF	12	9	0	(9)
<b>Total Other Capital Projects</b>	<b>21,333</b>	<b>16,270</b>	<b>16,294</b>	<b>24</b>
<b>Total Capital Expenditure</b>	<b>47,099</b>	<b>35,595</b>	<b>32,928</b>	<b>(2,667)</b>
<b>Housing Investment Funding</b>				
Major Repairs Reserve	(15,545)	(11,659)	(10,169)	1,490
HRA Capital Investment Reserve	(1,084)	(813)	(18)	795
Usable Capital Receipts	(1,670)	(1,253)	(715)	538
External Grant	(1,116)	(837)	0	837
Prudential Borrowing	(4,334)	(3,251)	(4,201)	(951)
	(23,749)	(17,812)	(15,103)	2,709
Private Sector Spending				
Disabled Facilities Grant	(1,017)	(763)	(543)	220
Warm Homes Local Grant	(1,000)	(750)	(988)	(238)
<b>Total Housing Investment Funding</b>	<b>(25,766)</b>	<b>(19,325)</b>	<b>(16,634)</b>	<b>2,691</b>
<b>Other Capital Projects Funding</b>				
Prudential Borrowing	(3,818)	(1,886)	(1,886)	0
External Grant	(14,331)	(12,940)	(12,830)	110
RCCO	(866)	(402)	(402)	0
Useable Capital Receipts	(2,318)	(1,042)	(1,176)	(134)
<b>Other Capital Project Funding</b>	<b>(21,333)</b>	<b>(16,270)</b>	<b>(16,294)</b>	<b>(24)</b>
<b>Total Capital Financing</b>	<b>(47,099)</b>	<b>(35,595)</b>	<b>(32,928)</b>	<b>2,667</b>